

Budget Sheet

Financial information in support of a loan application.

This information must be provided in order for your application to be processed.

All information is for the use of the Credit Union only and will be treated in the strictest confidence, and in accordance with GDPR, May 2018.

The Credit Union is registered with the Information Commissioner's Office for Data Protection.(GDPR)

My total income per	Please state frequency _____	My total Expenditure per	Please state frequency _____
Wages/Salary	£	Rent/Mortgage/Home ins	£
State benefits	£	Council Tax	£
Pension	£	Gas/ Electric	£
Child benefit	£	Phone/mobile/internet	£
Other (please state)	£	Travel costs	£
		Credit Union (loan+shares)	£
Other (please state)	£	Housekeeping(approx £30per head)	£
		Other loans (please state)	£
		Other outgoings (please state)	£
Total	£	Total	£

Proof of income/expenditure may be required. The credit committee will calculate the repayment period up to a maximum of three years based on the amount you are able to comfortably repay.

Please ensure you have read and understood the note below before signing as it is a legally binding agreement.

Promissory Note

Name of borrower _____ Account No. _____ Loan No. _____

Amount £ _____ BACS ID no. _____ Cheque no. _____ Date Paid _____

For the amount received:

I(we) jointly and severally promise to pay **North East Fife Credit Union Ltd** the sum of £ _____ together with any interest at a rate of 1% per month (12.8%apr) on the outstanding balance.

The first instalment of £ _____ to be paid on ___/___/___ and a like sum every _____ thereafter.

In case of default in payment as agreed, the entire balance of this promissory note shall become immediately due and payable at the option of the holder, North East Fife Credit Union Ltd.

Bacs Transfer

Transaction completed ___/___/___(date)

Treasurer's Signature _____

Confirming Signature _____

Cheque

Witnessed this day ___/___/___ (date)

Members signature _____ Mem no. _____

Address of borrower _____

Witness Signature _____ Mem no. _____

Address of witness NEFCU, Cupar, Fife, KY15 4HA. _____

For the approval of the credit committee

Existing loan balance: £ _____ Existing share balance: £ _____

We the undersigned approve the loan of: £ _____ with repayment terms agreed.

(Signed) _____ Date _____

(Signed) _____ Date _____

(Signed) _____ Date _____